

Financial Management with **i**-learning

**Practical Financial Skills for Managers,
Business Owners and Analysts**





Helping you do Finance

i-learning enables non-financial managers, analysts and decision-makers to:

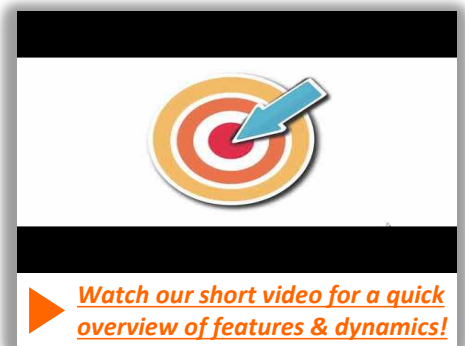
- ✓ Know how decisions impact the organisation's financial statements and tax;
- ✓ Appreciate the difference between financial accounting and tax accounting;
- ✓ Easily interpret financial statements;
- ✓ Assess alternative investment opportunities;
- ✓ Use tools that help them manage the budgeting process;
- ✓ Use hedging techniques, including derivatives and exotic instruments;
- ✓ Control the budgeting process;
- ✓ Understand and participate in financial conversations and current events.

Increase your ROI Now

This online hybrid training/enabler programme accelerates the team's performance with practical financial skills on the spot on the topic needed under your full control.

The **i-learning Enabler** delivers on three fronts:

- 1. Immediately enables** practical financial skills for any manager according to their needs on the job;
- 2. Trains** the individual systematically and methodically to an advanced level;
- 3. Links directly to the HR process** by enabling HR to **follow in real time** the learning progress of the team. **Motivation** is at the core of this process.





The Financial Management Enabler

Real life examples and step-by-step guidance, enabling users to apply the skills and tools learnt as well as, importantly, applying judgement.

Example: Hedge of a foreign investment

The following example is about a UK company hedging a US investment. The investment represents a US company's operations as defined in IAS21 Effects of Changes in Foreign Exchange Rates.

Since the company wants to protect itself from any foreign exchange rate fluctuations between the pound and the dollar, the company hedges the investment with a loan denominated in dollars. In other words the company does the exact opposite in the money markets of what it did in the operations. The loan is taken out on the same date and for the same amount as the investment. In this way a hedging relationship is established between the foreign investment and the foreign loan, in that if the entity incurs a loss (or gain) on the investment due to changes in foreign exchange rates, there will be a corresponding gain (or loss) on the foreign loan because an inverse relationship exists between the investment and the loan.

(Please note that the company is trying to hedge its foreign exchange rate risk and not anything else like operational risk or cash flow risk or anything else.)

Hedged item: foreign investment		Hedging instrument: foreign loan	
A UK entity acquires a 5% equity investment in a US company on 2 February 20X3 for USD15,500 when GBP = USD 1.55. The UK entity is planning to dispose of the investment in December 20X4 after which it expects the fair value of the investment in USD to have increased.			
The exchange rate at the company's year end of 31 December 20X3 was GBP 1 = USD1.60. The fair value of the investment remained the same at USD15,500.			
The acquisition of the investment is recorded in the entity's financial statements in the entity's functional currency (GBP) using the rate at the date of the transaction: USD15,500 / 1.55 = £10,000.			
2 February 20X3 Acquisition of foreign investment Dr: Investment (S.o.F.P.) £10,000 Cr: Bank (S.o.F.P.) £10,000		2 February 20X3 Foreign loan Dr: Bank (S.o.F.P.) £10,000 Cr: Loan (S.o.F.P.) £10,000	

Recently Failed Bank
Condensed Interim Consolidated Balance Sheet
30 September 2012

	Notes	€ '000
Assets		
Cash and balances with Central Banks		957,836
Due from other banks		922,946
Financial assets at fair value through profit or loss	12	142,782
Advances to customers	13	22,418,223
Net assets		604,086

A wide range of topics is available for reference, even when users are engaged in linear training on a separate topic.

Communication with a real-life tutor helps users ensure they clarify any questions.

Crucially, the i-learning programme provides continued checks on users' performance.

What are the taxable profits and the respective tax liability for the year ended 31 December 20X4

In order to calculate the current tax liability, we need to do a tax computation, which can be done by calculating the taxable profits using the accounting profit as a starting point (\$100,000 - see pink table below).

The adjusted taxable profit is arrived at by adjusting for disallowable expenditure and well as income not allowable for tax purposes.

In this example, the depreciation expense of \$10,000 (\$40,000 / 4 years useful economic life) is added back to the accounting profit. Thereafter capital allowances of \$40,000 as deducted, as per the below tax computation.

Statement of Profit and Loss for the year ended 31 December 20X4		Tax Computation for the year ended 31 December 20X4	
Profit Before Depreciation	\$ 110,000	Profit Before Tax	\$ 100,000
Depreciation	(10,000)	Add back Disallowable expenditure:	
Profit Before Tax	100,000	Depreciation expense (i.e. Depreciation for accounting purposes)	10,000
Income Tax Expense	(21,000)	Less: Capital Allowances (i.e. Depreciation for Tax Purposes)	(40,000)
Profit After Tax	79,000	Adjusted Taxable Profit for the year	70,000
		Income Tax Liability (\$70,000 @ 30%)	21,000

The corresponding tax charge double entry for the year, based on the tax computation is as follows:

20X4 Current tax expense	
Dr: Income tax expense (I.S.)	\$21,000
Cr: Current tax liability (S.o.F.P.)	\$21,000



HR App

The screenshot displays the Gnosis Learning HR App interface. It includes a 'List of Participants' on the left, a central area for 'sDemo Participant (demo)' showing progress details, and a 'Certificate' section at the bottom. The progress report shows modules like 'Reverse Recognition' and 'Financial Instruments' with their respective statuses and completion dates. The certificate section provides a summary of the participant's progress, including the number of assignments completed and the average grade.

All training progress details and progress reports are available in real time to Line Managers/HR monitoring training progress.

Progress reports as well as Certificates are exportable to Excel and PDF.

Certification of **CPD credits** is obtained for every Module of training completed.

Request a Demo

*For a quick presentation of the **i-learning Financial Management Enabler**, please click [here](#).*

To view the programme's full features and dynamics, please do not hesitate to contact us – we will be happy to arrange an online demo presentation.

Please see contact details below.

Watch our short video for a quick overview of features & dynamics!



Module Structure

Reading and Understanding Financial Statements

- Constructing Financial Statements and listening to what they say
- Beyond the Balance Sheet
- Creative Accounting

Analysing Financial Statements – 15 CPDs

- Ways to analyse Financial Statements
- Ratio Analysis

Application of Financial Statement Analysis – 15 CPDs

- Application of FSA tools on real-life cases

Valuations – 15 CPDs

- Project Appraisal
- Business Valuations

“I am a different person now!”
- Financial Statement Analysis course participant

“You were always available to answer my questions – thank you!”
- Financial Management course participant



About Us

We are an international training network designing, developing and delivering practical learning solutions online and in the classroom.

Our Experts

All our trainers are experts in their fields and in training, with many years' experience, including working for the Big 4 Audit Firms.

Our Clients

We work with companies like Bridgestone, Vistra and others. We deliver training in the UK, Dubai, Poland, Hungary, CIS, Ukraine, Kuwait and Bahrain.



Contact Us

Do not hesitate to contact us for further information or to arrange a demo:

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